233 South Wacker Drive Suite 800 Chicago, Illinois 60606

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Economic Development Meeting

Agenda

Monday, January 25, 2016

9:30 to 11:30a.m. ***Note extended time

Cook County Conference Room 233 S. Wacker Drive, Suite 800 Chicago, Illinois

1.0 Call to Order/Introductions

9:30am

- 2.0 Agenda Changes and Announcements
- 3.0 Approval of Joint Economic Development and Land Use Committee Meeting Minutes December 2, 2015
 ACTION REQUESTED: Approval
- 4.0 Interim Products for Long-Range Plan Liz Schuh, CMAP staff The next long-range plan is scheduled to be adopted in fall 2018. Staff has identified several opportunities in the interceding years for CMAP committees to review work and for the Board and the MPO Policy Committee to formally vote to approve interim products, as described in the linked memo. ACTION REQUESTED: Informational

5.0 ACS Policy Updates

On December 3, 2015, the U.S. Census Bureau released its 2010-2014 American Community Survey (ACS) 5-year estimates. The ACS collects information such as ancestry, educational attainment, income, employment, and housing characteristics and makes this data available at multiple geographic levels, including municipality and township. This release of the ACS marks the first time that users and analysts are able to compare two non-overlapping 5-year ACS datasets (2005-2009 and 2010-2014), and the first time that many of the region's smaller communities will be able to see this change for their jurisdictions.

5.1 Demographics – Liz Oo, CMAP staff

Staff will provide an overview of the findings form analysis of trends in the racial and ethnic composition of the CMAP region's population.

5.2 Median Household Income – Lindsay Hollander, CMAP staff Staff will also discuss median household income trends.

ACTION REQUESTED: Discussion

6.0 Next Plan: Inclusive Growth Strategy Paper — Andres Torres, CMAP staff

Preliminary analysis for the next plan includes exploration of potential policies and strategies on key topics. Staff are in the process of developing a strategy paper that will outline and evaluate potential strategies and policy directions for the next plan that will build towards a more inclusive regional economy. Inclusive growth strategies aim to ensure that economic growth and prosperity are shared across all segments of the population. Promoting inclusive growth requires a broad platform that builds on many aspects of CMAP's work, including transportation, housing, and economic development strategies.

ACTION REQUESTED: Discussion

7.0 Next Plan: Regional Clusters and Trends Snapshot – Simone Weil, CMAP staff

In September, CMAP staff presented a draft outline of the snapshot to the committee. Concurrently, staff released policy updates on **traded** and **local** industry clusters identified by the U.S. Cluster Mapping methodology. Staff will present a draft snapshot analyzing regional industry clusters, which built upon recent Cluster Mapping research, and ongoing analysis of **regional economic indicators**.

ACTION REQUESTED: Discussion

8.0 2016 Site Visits– Simone Weil, CMAP staff

In 2015, the committee discussed altering its meeting schedule to include two site visits per year. Staff will discuss options and solicit site visit ideas from the committee.

ACTION REQUESTED: Discussion

9.0 Alliance for Regional Growth Update – Kelly O'Brien, Alliance for Regional Growth

The committee will receive an overview of recent activities to improve coordination and leverage shared economic development opportunities across the tristate region.

ACTION REQUESTED: Informational

10.0 Other Business

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This is an opportunity for comments from members of the audience. The amount of time available to speak will be at the chair's discretion. It should be noted that the exact time for the public comment period will immediately follow the last item on the agenda.

- 12.0 Next meeting for Economic Development Committee- Monday, March 28, 2016 from 9:30 to 11:30 am
- 13.0 Adjournment

Economic Development Committee Members

Christine Sobek, Chair	Emily Harris	Kurtis Poszgay
Patrick Carey, Co-chair	Bret Johnson	Lance Pressl
Lindsay Broughel	Jason Keller	Nick Provenzano
Peter Creticos	Gretchen Kosarko	Ayom Siengo
Katie Fitzpatrick	Judith Kossy	Ed Sitar
Joanna Greene	Kevin Kramer	Gary Skoog
Reggie Greenwood	Jeff Margolis	Carrie Thomas
John Grueling	Kelly O'Brien	Jerry Weber
Rand Haas		